



To: Members of the Board of Education
Jennifer Gill, Superintendent

From: Steven Miller, Managing Director of Business Services and Transportation

Re: Business Office Update

Date: January 2, 2024

Attached is the cash roll forward detail of our Capital Projects Fund revenues and expenditures incurred during the month of November 2023 is as follows. This is also a report of sales tax revenue and the separate bond transactions within the capital improvements. Capital Projects cash roll forward review shows a starting balance of \$167,089,505.90. November Sales Tax receipts of \$1,170,036.95 were reported for the Aug reporting period. Bond draws and expenses for the period came to \$7,545,599.89 while dividends and interest for the period resulted in \$253,977.13 yielding an ending balance of \$160,967,870.09.

The outstanding payments from the State of Illinois for FY24 total \$236,1086.30, as of December 27, 2023. Driver's Education program total \$61,463.48, a total of \$15,000 for the Career and Technical Ed Grant, and Special Education programs total \$413,399.67. All three of these items are in the Education Fund. There are \$10,312.84 of outstanding state payments for the State Free Lunch & Breakfast Food Service funding and \$1,860,910.31 in the Transportation Fund.

If you have any questions regarding this report, please feel free to contact me at 525-3040.

2023-2024

	<u>September</u>	<u>October</u>	<u>November</u>
Site & Construction Sales Tax	1,153,963.55 46,588,465.77	1,118,017.63 47,706,483.40	1,170,036.95 48,876,520.35
2020B GO BOND LIMITED TAX (10314-203)			
Beginning Balance - Fund 96	5,425,751.53	5,449,743.73	5,474,645.41
Draws			
Dividends	23,992.20		24,208.50
Interest		24,901.68	
Ending Balance	<u>5,449,743.73</u>	5,474,645.41	<u>5,498,853.91</u>
2022 GO BOND LIMITED TAX (10314-205)			
Beginning Balance - Fund 60	29,622,741.00	29,715,768.42	29,792,331.48
Draws	-	-	(7,545,599.89)
Dividends	93,027.42	76,563.06	43986.49
Interest	-	-	
Ending Balance	29,715,768.42	29,792,331.48	22,290,718.08
2023 GO BOND LIMITED TAX (10314-206)			
Beginning Balance - Fund	83,965,441.73	84,059,126.39	84116045.61
Draws	-	-	
Dividends	93,684.66	56,919.22	73477.77
Interest	-	-	112254.37
Ending Balance	<u>84,059,126.39</u>	<u>84,116,045.61</u>	<u>84301777.75</u>
TOTAL	<u><u>165,813,104.31</u></u>	<u><u>167,089,505.90</u></u>	<u><u>160,967,870.09</u></u>

Capital Projects Fund - Cash Rollforward		
For Period Ending November 30, 2023		
Beginning Cash & Investments:		\$ 167,089,505.90
Total Revenues:		1,424,014.08
Total Expenditures/Draws:		7,180,293.72
Misc Journal Entries / Reclassifications:		-
Ending Cash & Investments:		<u>\$ 161,333,226.26</u>

Springfield Public Schools
 Capital Projects Fund - Cash Rollforward
 For Period Ending November 30, 2023

Beginning Cash & Investments:	\$ 167,089,505.90				
Revenues:					
Interest/Dividends:	253,977.13				
Sales Tax Proceeds:	1,170,036.95				
Total Revenues:	1,424,014.08				
<u>Account</u>	<u>Amount</u>	<u>Vendor</u>	<u>Date Paid</u>	<u>Expenditures / Description:</u>	
August Draws	3,643,016.98				
September Draws	3,537,276.74				
Total Expenditures/Draws:	7,180,293.72				
Misc Reclass Entry:	365,356.17				
Ending Cash & Investments:	<u>\$ 160,967,870.09</u>				

Springfield Public Schools
Accounts Receivables Outstanding
As of December 27, 2023

FY24 Accounts Receivable Outstanding						
FY 2023-2024	0-30 days	31-60	61-90	91-120	121+	TOTAL
Education Fund	\$45,731.74		\$30,731.74			\$30,731.74
Special Projects	\$413,399.67					\$413,399.67
Food Service	\$10,312.84					\$10,312.84
Transportation	\$1,860,910.31					\$1,860,910.31
Total	\$2,330,354.56	\$0.00	\$30,731.74	\$0.00	\$0.00	\$2,361,086.30

Grand Total \$2,361,086.30

Project Year	Program	RCDT & Recipient	Voucher Number	Voucher date	Amount
2024	Special Ed. - Private Facility Tuition (3100)	51-084-1860-25 SPRINGFIELD SD 186	48983	12/21/2023	\$138,646.06
	Total				\$138,646.06
	Special Ed. - Orphanage - Individual (3120)	51-084-1860-25 SPRINGFIELD SD 186	51790	12/21/2023	\$157,385.61
	Total				\$157,385.61
	Special Ed. - Orphanage - Summer Individual (3120)	51-084-1860-25 SPRINGFIELD SD 186	45698	12/13/2023	\$90,217.00
	Total				\$90,217.00
	Career & Technical Ed Improvement (CTEI) (3220)	51-084-1860-25 SPRINGFIELD SD 186	45250	12/13/2023	\$15,000.00
	Total				\$15,000.00
	State Free Lunch & Breakfast (3360)	51-084-1860-25 SPRINGFIELD SD 186	40889	12/05/2023	\$10,312.84
	Total				\$10,312.84
	Driver Education (3370)	51-084-1860-25 SPRINGFIELD SD 186	14024	09/25/2023	\$30,731.74
			49486	12/21/2023	\$30,731.74
		Total			
	Transportation - Regular and Vocational (3500)	51-084-1860-25 SPRINGFIELD SD 186	50190	12/21/2023	\$1,127,605.10
	Total				\$1,127,605.10
	Transportation - Special Education (3510)	51-084-1860-25 SPRINGFIELD SD 186	51029	12/21/2023	\$733,305.21
	Total				\$733,305.21
	Orphanage Tuition - 18-3 (3950)	51-084-1860-25 SPRINGFIELD SD 186	45553	12/13/2023	\$2,151.00
	Total				\$2,151.00
	Other State Programs (3999)	51-084-1860-25 SPRINGFIELD SD 186	42681	12/06/2023	\$25,000.00
	Total				\$25,000.00
Total					\$2,361,086.30

Applied filters:

RCDT & Payee is 51-084-1860-25 SPRINGFIELD SD 186

RCDT & Recipient is 51-084-1860-25 SPRINGFIELD SD 186

Project Year is 2024